

REGISTERED COMPANY NUMBER: 07805796 (England and Wales)
REGISTERED CHARITY NUMBER: 1144097

**REPORT OF THE TRUSTEES AND
GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2021
FOR
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE YEAR ENDED 31 OCTOBER 2021

President	Richard Youens
Board of Trustees	Chris Lear (Chairman) Anna Cole (Vice Chair) Mike Fellows Rob Kevan James Phipps Philip Shepherd QC
Company Secretary	Create Balance Limited (appointed 23/7/2021)
Executive Management Team	David Philpott (Chief Executive) Giorgio Bondoni (Director of Aviation) Danielle Friend (Director of Finance & Infrastructure) Barbara Gray (Director of Income Generation & Communications)
Company reg. no.	07805796
Charity reg. no.	1144097
Registered Office	Outmarsh Semington Wiltshire BA14 6JX
Auditors	Haines Watts Newport Street Swindon Wiltshire SN1 3DU
Bankers	Lloyds Bank 38 Market Street Devizes Wiltshire SN10 1JD
Solicitors	Goughs Solicitors The Strand Calne Wiltshire SN11 0JU

**WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
FOR THE YEAR ENDED 31 OCTOBER 2021**

Investment Managers

Brewin Dolphin
Woodstock Court
Blenheim Road
Marlborough
Wiltshire
SN8 4AN

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees, who are also directors of the Company for the purposes of company law, submit their annual report and the financial statements of Wiltshire Air Ambulance Charitable Trust for the year ended 31 October 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities

Charitable Objects and Aims

The Charity's governing document states that its charitable objective is "the relief of sickness and injury and protection of human life by raising sufficient funds to finance the provision and support of an Air Ambulance service for the County of Wiltshire and adjacent counties".

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit.

The public benefit provided by the Charity is the relief of injury or sickness through rapid treatment and/or transport to a hospital or other care facility as appropriate. This benefit is available to anyone and everyone in Wiltshire and neighboring counties, resident or visitor, on the grounds of a fixed set of criteria, which take account of factors including clinical need, urgency, accessibility and distance to hospital. The use of these criteria in deploying the aircraft is regularly monitored and reviewed to ensure they are rigorously applied. No private benefit is given to anyone.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Main Objectives for the Year 2020/2021

In its tenth year as an independent charity and 31st year operating the air ambulance service in Wiltshire, the aims of the organisations were identified at a board and executive management team strategy day in April 2021 (later than usual – owing to the Covid lockdown which made meetings difficult).

These agreed aims were modest and reflected the fact that we were emerging from a global pandemic. The priority was to get the organisation back on an even keel and specifically focus on the following four objectives:

1. Following a number of voluntary redundancies, to plan a restructure of the charity, especially the fundraising department, so that it is in the best possible position to emerge successfully from the pandemic. This will be effective from November 2021 (the period immediately following that covered by this review) consequential to the approval of the 2021/22 budget.

A new structure was adopted by the board and recruitment to key roles was ongoing throughout the ensuing period in sync with the easing of covid restrictions. This process will continue into the 2 years following that covered by this report.

2. To agree and implement a new Strategic Plan for the next period.

A Strategic Plan was proposed to the board in April 2021 and following vigorous discussion, refined and adopted. This was published and circulated to stakeholders in August 2021

- 3 To continually modify and adapt the Income Generation Plan so as to maximize opportunities in the ever-changing fundraising landscape, with a special emphasis on digital platforms.

The Director of Income Generation and Communications held a workshop with her senior line reports and following scrutiny with the Director of Finance and Infrastructure updated the Plan and adapted priorities in December 2020.

- 4 Further to changes to the NHS commissioning arrangements and ambulance service localities protocols, together with the fact that we are consistently the most often deployed air ambulance service to Bath and its environs, we will from early 2021 onwards, expand our fundraising activities into include that area.

A full marketing strategy was created and commissioned, commencing early 2021 with door to door mailing in Bath and its surrounding area. This was followed up by proactive fundraising and communication engagements including radio and billboard advertising.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Achievements and performance

Operational Development Activities and Achievement:

Activities Funded - The Charity continued to fund the loan servicing and repayments along with the operating cost for the aircraft and maintains a Charity Services Team which includes all non-operational staff, consisting, at 31st October 2021, of twenty-four members of staff together with four contracted experts. Many of the Charity staff work part time or flexible hours so as to foster a supportive working environment. Five Pilots are employed by the charity, whereas the paramedics are seconded from the South Western Ambulance Service NHS Foundation Trust (SWAST).

Operational Statistics

We now record annual deployment statistics from January to December each year so as to conform with the national standard of all other air ambulance charities. This allows for like for like benchmarking in the analysis of data. In previous years we have reflected the tasking from 1st November to 31st October each year so as to align with the period covered in the annual report.

The consequence of this change is that the numbers stated in the following *figure 1* relate to the period January to December 2021 (therefore including 2 months after the period covered in this report) and so in ensuing years we will be able to map percentage increases or decreases in overall tasking and specific types of tasking.

We now also capture more reliable data on the locality of our missions, as illustrated in *figure 2*

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

Figure 1

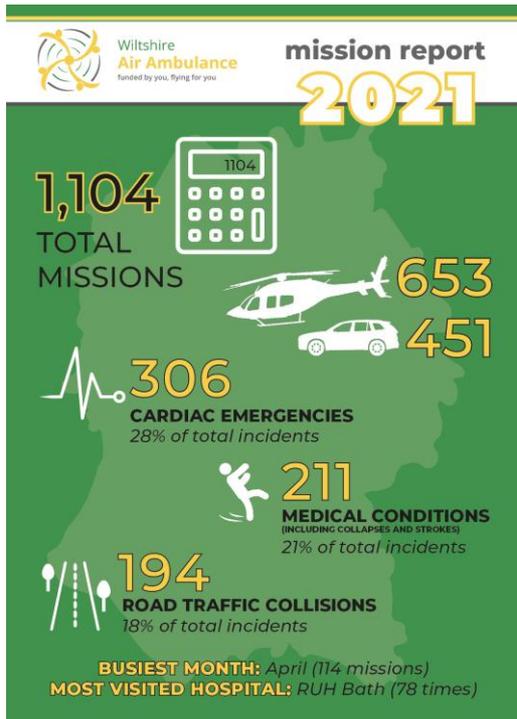


Figure 2



Operational Availability & Costs:

During the period under review, the Charity funded all the operational costs of the helicopter, including pilots. The NHS provided and paid the salaries of 7.2 whole time equivalent of our allocated paramedic cohort – totaling 12. One paramedic is of Operations Officer rank (OO) and this person is responsible for ensuring Ambulance Service Standard Operational Procedures (SOPs) are adhered to and acts as a link between the charity and the SWAST. Clinical governance and paramedic competencies and upskilling is overseen by Dr Maria Smith of Addenbrooke’s Hospital who attends the airbase regularly. Her cost is met by the charity by way of a cross-charge by her employing hospital. We are also supported by a minimum of 3 volunteer emergency medicine doctors and in late 2021 (the period immediately following the time covered in this report) began to “buy” regular time from their individual employing NHS hospitals so as to have doctors on board more frequently.

A variation to the original SLA with SWAST was agreed and signed in May 2021 to standardise the contribution SWAST makes to each Air Ambulance under their jurisdiction.

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SWAST will provide the following:

- *7.2 WTE Qualified SP-CC's including unsocial hours and on-cost payments*
- *Fuel, insurance and driver training for all Rapid Response Vehicles*
- *Standard issue (green) uniforms*
- *PPE for all operational crew*

Only the pay costs have been included in the financial statements as a donation received and associated helicopter costs. This amount has been included as £401,445 representing only the pay element, all additional costs are met by the charity.

The Charity is responsible for defining the strategic direction of the service, taking into account the expert opinions of the crew. Day to day mission activities are defined by the SOPs, which are agreed jointly.

Outcome and Impact

The charity attends patients at the scene of an accident or other medical emergency, stabilising them at scene and then often transfers them by air into the care of an emergency hospital. From the point of handover, it is difficult to follow the entire patient journey and document outcomes because of patient confidentiality safeguards and data protection laws. However, when the patient or their family contact us afterwards, we have received some very strong and often moving anecdotal evidence of the impact which the service has had, not only for the patients but also their families, friends and wider communities. Where patients give us their permission, their stories are featured in our newsletters, films, websites and other media to demonstrate to the public the real difference their fundraising makes.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Financial review

Fundraising, Income Generation Activities and Achievements

The financial performance of the main income streams is covered in more detail in the Finance Review below, but the trustees report that in its tenth year as an independent charity, the income of the charity was £ 4.35 million. During the year under review the charity announced that its operating costs would rise from £3.75 million pa to £4 million pa, so it is encouraging that this target was met; indeed it was exceeded. Given the extraordinary challenges the charity, along with all other charities, faced in the year under review, namely the ongoing impacts on all fundraising and fundraising events on account of the global Covid pandemic, this must we welcomed an as incredible achievement.

The cost of fundraising was 16p in every £ spent and for every £1 spent on fundraising the charity raised £6.34. Expenditure directly on the operation of the service was 70%.

Performance Review

Overall income in 2020/21 – including a modest government covid-related grant of £33k - was £4,346,541. This continues to be most encouraging in view of the fact that less than three quarters of a million people live in Wiltshire and Swindon, giving us a small population from which to raise funds. We also raise funds in a county where population density is only 1.4 persons per hectare as compared to 4.1 per hectare which is the figure for England as a whole.

Key items:

- The **Lottery**, (which along with legacies is one of our two largest income streams), held its own during the period of Covid lockdowns and as in 2019/20 generated £1.3 million of income.
 - After a dip in **Grant and Trust Income** in 2019/20, it is encouraging that we saw an 18% recovery in 2020/21 rising to £105,869 from £89,521. Much of this improvement will be down to our continued use of an expert external grants and trusts researcher.
 - After being disappointed in 2018/19 by the fall in our **Legacy Income**, it was pleasing to report last year that this had recovered to £844,320. This upward trend has continued and in the year under review we saw a very pleasing further increase of 46% to £1,230,943. The board remains mindful of the fact that legacies cannot be forecast or predicted and that we will always have good years and not so good years.
 - It was disappointing that both **Community Fundraising** and **Recycling Income** were down in the year under review by 27% and 49% respectively. However, the fall in both income streams is easily explained by the Covid lockdowns which led to the cancellation of most fundraising events and participation hesitancy because of lingering apprehensions about public gatherings and a temporary suspension by our recycling partners.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

- Notwithstanding the lockdown impacts on Community Fundraising, it is pleasing to see that **Corporate Donations** increased as did (rather surprisingly) **Events** organized directly by the charity.

Volunteers

When volunteers are recruited, following a Basic DBS check, a full induction process is given as part of their training, along with training meetings and any additional upskilling as and when required. Upon recruitment, each volunteer will receive an official ID badge, lanyard and polo shirt. Wiltshire Air Ambulance cannot function without its cohort of dedicated volunteers who support the charity in various ways. Such support includes speaking to clubs and groups, selling branded merchandise at events, helping with office administration, or serving in our charity shop in Devizes to mention but a few examples. At the present time we have **101 active volunteers**. During lockdown, we were able to continue to keep in touch via Zoom meetings and deliver any updates, so our volunteers felt valued even though we were not able to see them face to face. Since restriction have been lifted, we have seen an increase of interest to volunteer for Wiltshire Air Ambulance. Our volunteer list is reviewed annually.

Investment Powers and Policy

Under the Charity's Memorandum & Articles of Association, the Trustees are given investment powers, subject to the restrictions imposed by the Trustee Act 2000.

Our approach to risk is cautious and the board has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. This policy precludes direct or indirect investment in companies that generate more than 10% of revenues from alcohol or tobacco. We will not invest any monies in Government Bonds or companies trading in countries where there are oppressive regimes, which do not uphold basic human rights.

Reserves policy:

The current Reserves Policy is to hold twelve months of planned expenditure which we calculate to be £4 million. Additionally, the board has made a designation of £1 million towards the purchase of a replacement helicopter circa 2025 and other mission critical projects. There are surplus funds which are mainly managed on a discretionary basis by Brewin Dolphin.

As at 31 October 2021, the total funds held by the group were £9,764,753, of which £3,972 was represented by restricted funds, £1,646,511 by designated funds and general unrestricted funds of £9,038,601. £75,669 of the general unrestricted funds belong to the trading subsidiary.

Free Reserves at year end were £3,684,503 which is just below the target policy level.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Plans for 2021/22

During the period under review the trustees consulted on a new 3 year Strategic Plan which was subsequently adopted in August 2021. This plan not only sets out broad objectives but some specific priorities which are as follow:

SPECIFIC STRATEGIC PRIORITIES.

1. Clinical Upskilling

We will enhance and improve clinical delivery for the people of Wiltshire, Bath and surrounding areas, continuously advancing rapid response critical care services to patients. We will be recognised as a leading provider of pre-hospital care.

2. Succession Planning

We will ensure robust succession planning. The charity will have in place an effective succession plan for the appointment of the next Chief Executive and Chair of trustees. Similarly, a succession plan will be developed with regards to other senior post holders and trustees.

3. Digital Culture

We will develop and implement a digital culture to fit the new ways of working. This will see an expansion of income opportunities through digital platforms, while assisting our aspirations to become a paperless organisation.

4. Income Generation

We aspire to grow income so that it is consistently above £4 million per annum to support our services.

5. Education

We aim to educate every child in Wiltshire, Bath and surrounding areas, through our Emergency Awareness Training programme. We see this as an essential part of our wider mission in helping to save lives.

5. Aircraft

We will investigate replacing our existing aircraft over the next three to five years.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

6. Environment

The charity will champion an environmentally conscious culture to preserve resources and seek to utilise alternative fuels and reduce any environmental impact of our facilities and operations.

Principal Risk and Uncertainties facing the charity

The Trustees have in place a formal risk management process to assess Strategic and Operational Risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. The Executive Management Team keeps all Risks under review, focusing on risk areas in each EMT meeting. Every board member has an overseeing responsibility for allocated areas of risk and any changes to the risk profile as recommended by the EMT are notified to the risk holder and wider board for comment and amendment. The Risk Register is an agenda item at every board meeting.

The charity has clear internal procedures for preventing fraud and theft and protecting the Charity and the public and it has a policy of zero tolerance of the same.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management

Governing document

The Wiltshire Air Ambulance Charitable Trust was formed in 2011 in order to raise and receive funds to provide an emergency response ambulance helicopter service primarily in the county of Wiltshire. It is governed by its Memorandum and Articles of Association dated 11th October 2011. These were revised in June 2015 and also in December 2019.

Appointment of Trustees

The Board is aware of the need for a broad mix of skills and experience. It has in the past undertaken a skills audit to ascertain criteria for the recruitment of Trustees. In accordance with the Charity's Scheme of Delegation, either the Chairman, a serving Trustee or the CEO can nominate Trustees, whose subsequent appointment must be approved by the Board. Trustees are appointed by the Board having first met with the Chair, Vice Chair and Chief Executive, circulated a personal statement in support of their nomination and attended an informal gathering with the remainder of the Board.

Trustee Induction and Training

An induction process has been developed and formal governance training is provided from time to time. A Trustee Handbook (The Good Trustee Guide) is presented to each new Trustee together with a complete folder of all legal papers, policy documents, budgets and the up-to-date risk register. New Trustees have an orientation briefing including a visit to the Airbase. During the induction, they also meet key employees and, where possible, key volunteers. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Structure of the Organisation

The Board meets at least 6 times a year and additional specific board meetings are convened as needed.

Term of Office

Trustees are appointed for an initial term of one year and may be re-appointed for a further four consecutive terms; the first of those terms to be for two years, the second, third and fourth of those terms to be for three years thus giving greater continuity.

Currently, no person may hold office as a Director of the Charity for a combined term of more than Twelve years.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Roles & Responsibilities:

Trustees' roles and responsibilities are clearly defined within a Scheme of Delegation. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate efficient management of the Organisation, the Chief Executive has delegated authority, within limits set by the Trustees, for matters including finance, fundraising, public relations and marketing and employment. The parameters of the Chief Executive's authority are clearly defined within the Scheme of Delegation referred to above. The Charity has enshrined, within its Memorandum and Articles, clear rules with regards to Trustee's interaction and involvement with staff.

The Charity employs professional staff for managing the Charity and fundraising. The staff are accountable to the Chief Executive who is accountable to the Trustees. Everyone within the Charity understands that ultimate accountability is to the people, businesses and community groups of Wiltshire who make the Charity's activities and achievements possible through their ongoing support.

Arrangements for setting the pay and remuneration of key management personnel

The rate of pay of the Chief Executive is set by the board. The board also reviews on an annual basis an organisation-wide annual percentage increment and increases pay if appropriate and affordable. The Chief Executive, under delegated powers through a Scheme of Delegation, sets the pay and conditions of members of the Executive Management Team within the boundaries of the annual pay budget as agreed by the board each year.

Related Parties

The helicopter is part of an integrated response to medical sickness and emergencies provided by the South Western Ambulance Service NHS Foundation Trust (SWAST). SWAST deploy the helicopter from an Emergency Control Centre and also fund some of the paramedics who serve on the helicopter.

The helicopter is located at the Wiltshire Air Ambulance airbase in Semington. The associated aviation management is undertaken by the Director of Aviation and supported by the Chief Pilot and third party organisations providing maintenance and continuing airworthiness services.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Information on fundraising practices

The charity follows the Fundraising Regulators Code of Practice and complies with the key principles embodied in the Code. As such, we are committed to high standards. We strive to be honest, open, transparent, respectful, fair, reasonable and accountable as more fully explained overleaf.

- We do all we can to ensure that fundraisers, volunteers and fundraising contractors working with us to raise funds comply with the Code.
- We comply with the law including those that apply to data protection, health and safety and the environment
- We tell the truth and do not exaggerate
- We do what we say we are going to do
- We answer all reasonable questions about our fundraising activities and costs
- We are clear about who we are, what we do and how your gift is used
- Where we have a promotional agreement with a commercial company, we make clear how much of the purchase price we receive
- We give a clear explanation of how people can make a gift and amend a regular commitment
- We respect the rights, dignities and privacy of our supporters and beneficiaries
- We will not put undue pressure on anyone to make a gift and if they do not want to give or wish to cease giving, we will respect their decision
- If people tell us that they don't want us to contact them in a particular way, we will not do so
- We take care not to use any images or words that cause unjustifiable distress or offence
- We take care not to cause unreasonable nuisance or disruption
- If someone is unhappy with anything we have done whilst fundraising, they can contact us to make a complaint.
- We have a complaints procedure, a copy of which is available on request. If we cannot resolve a complaint, we accept the authority of the Fundraising Regulator to make a final adjudication

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Tower Lotteries

Administration of our lottery (including canvassing) is managed on the charity's behalf by Tower Lottery Partnership (Tower), an experienced Gambling Commission accredited External Lottery Manager specialising in air ambulance lotteries. Whilst neither Wiltshire Air Ambulance nor Tower discriminates on the basis of age or disability, the ethos and policies of both organisations is reflected in the extensive social responsibility training and dementia awareness guidance that has taken place over the past few years. The canvassers are expected to adhere to a very clear Code of Conduct. Tower has an extensive training programme, and issues canvasser guidelines, which include the following;

- Not allowing canvassers to enter people's homes.
- Not knocking on doors with no cold-calling stickers.
- Leaving the property if somebody does not wish to discuss the issue further.
- In the case of store bookings, ensuring that once a person has moved away from the canvasser, that the canvasser does not attempt to continue the conversation
- In no circumstances, should a canvasser attempt to make a person feel guilty by suggesting that the charity will suffer harm without the individual's support.
- Canvassers always state that the potential supporter should only spend what they can afford.

Tower also conducts feedback calls to ensure that these standards are being maintained.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Wiltshire Air Ambulance is registered with the Gambling Commission, is a member of the Lotteries Council and Air Ambulances UK (AA/UK). Some key staff involved in fundraising are also members of The Institute of Fundraising.

During the year under review the charity had no cause to monitor the fundraising activities of any of its staff or volunteers.

The charity receives regular feedback and enquiries, both via traditional channels and, increasingly, social media. Managing these during the pandemic and resultant lockdowns, with charity staff working remotely, posed additional challenges for the team, however only seven complaints were escalated beyond the initial contact, and all were resolved without full escalation to the Board of Trustees. No issues were referred to the Fundraising Regulator or Charity Commission.

- Failure to respond to initial enquiry during stated timeframe – 3
- Aviation related complaints (noise/disturbance) – 2
- Complaints about lottery canvasser - 2

Statement of Trustees' responsibilities

The Trustees (who are also directors of Wiltshire Air Ambulance Charitable Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of this information.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
Chris Lear
Chair of the Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Opinion

We have audited the financial statements of Wiltshire Air Ambulance Charitable Trust (the 'parent charitable company') at its subsidiary for the year ended 31 October 2021 which comprise the group Statement of Financial Activities, the group and parent Statement of Financial Position, group and parent Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 October 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant global economic events with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's trade, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the accounting policies note on page 36.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees are not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption for the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the group itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- * making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- * obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- * assessing the design effectiveness of the controls in place to prevent and detect fraud;
- * assessing the risk of management override including identifying and testing journal entries;
- * challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion,

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST**

forgery, intentional misrepresentations, or the override of internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date:

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure account)
FOR THE YEAR ENDED 31 OCTOBER 2021**

		Unrestricted funds	Restricted funds	Total	2021 funds	Total	2020 funds
	Notes	£	£		£		£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	2,761,766	16,213		2,777,979		2,871,946
Other trading activities	4	1,518,550	-		1,518,550		1,509,424
Investment income	5	<u>50,012</u>	<u>-</u>		<u>50,012</u>		<u>52,190</u>
Total		4,330,328	16,213		4,346,541		4,433,560
EXPENDITURE ON							
Raising funds	6	685,419	-		685,419		680,497
Charitable activities	7-9						
Helicopter operating costs		2,914,265	5,903		2,920,168		2,703,188
Operation of charity		<u>562,540</u>	<u>-</u>		<u>562,540</u>		<u>600,991</u>
Total		4,162,224	5,903		4,168,127		3,984,676
Net gains/(losses) on investments		<u>501,650</u>	<u>-</u>		<u>501,650</u>		<u>(116,700)</u>
NET INCOME/(EXPENDITURE)		669,754	10,310		680,064		332,184
Transfers between funds	20	<u>10,162</u>	<u>(10,162)</u>		<u>-</u>		<u>-</u>
Net movement in funds		679,916	148		680,064		332,184
RECONCILIATION OF FUNDS							
Total funds brought forward		9,080,865	3,824		9,084,689		8,752,505
TOTAL FUNDS CARRIED FORWARD		<u><u>9,760,781</u></u>	<u><u>3,972</u></u>		<u><u>9,764,753</u></u>		<u><u>9,084,689</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure is derived from continuing activities.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2021**

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	6,453,377	-	6,453,377	7,245,042
Investments	14	<u>3,899,186</u>	<u>-</u>	<u>3,899,186</u>	<u>2,366,170</u>
		10,352,563	-	10,352,563	9,611,212
CURRENT ASSETS					
Stocks	15	25,650	-	25,650	18,865
Debtors	16	1,426,418	-	1,426,418	1,232,774
Cash at bank		<u>592,392</u>	<u>3,972</u>	<u>596,364</u>	<u>1,321,236</u>
		2,044,460	3,972	2,048,432	2,572,875
CREDITORS					
Amounts falling due within one year	17	<u>(1,029,298)</u>	<u>-</u>	<u>(1,029,298)</u>	<u>(1,075,787)</u>
NET CURRENT ASSETS		<u>1,015,162</u>	<u>3,972</u>	<u>1,019,134</u>	<u>1,497,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,367,725	3,972	11,371,697	11,108,300
CREDITORS					
Amounts falling due after more than one year	18	<u>(1,606,944)</u>	<u>-</u>	<u>(1,606,944)</u>	<u>(2,023,611)</u>
NET ASSETS		<u>9,760,781</u>	<u>3,972</u>	<u>9,764,753</u>	<u>9,084,689</u>
FUNDS					
Unrestricted funds	20			9,760,781	9,080,865
Restricted funds				<u>3,972</u>	<u>3,824</u>
TOTAL FUNDS				<u>9,764,753</u>	<u>9,084,689</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
GROUP STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2021

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Chris Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF FINANCIAL POSITION
AT 31 OCTOBER 2021**

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	6,446,327	-	6,446,327	7,236,208
Investments	14	<u>3,904,186</u>	<u>-</u>	<u>3,904,186</u>	<u>2,371,170</u>
		10,350,513	-	10,350,513	9,607,378
CURRENT ASSETS					
Stocks	15	15,228	-	15,228	9,625
Debtors	16	1,435,980	-	1,435,980	1,260,978
Cash at bank		<u>515,329</u>	<u>3,972</u>	<u>519,301</u>	<u>1,265,946</u>
		1,966,537	3,972	1,970,509	2,536,549
CREDITORS					
Amounts falling due within one year	17	<u>(1,024,994)</u>	<u>-</u>	<u>(1,024,994)</u>	<u>(1,070,982)</u>
NET CURRENT ASSETS		<u>941,543</u>	<u>3,972</u>	<u>945,515</u>	<u>1,465,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,292,056	3,972	11,296,028	11,072,945
CREDITORS					
Amounts falling due after more than one year	18	<u>(1,606,944)</u>	<u>-</u>	<u>(1,606,944)</u>	<u>(2,023,611)</u>
NET ASSETS		<u>9,685,112</u>	<u>3,972</u>	<u>9,689,084</u>	<u>9,049,334</u>
FUNDS					
Unrestricted funds	20			9,685,112	9,045,510
Restricted funds				<u>3,972</u>	<u>3,824</u>
TOTAL FUNDS				<u>9,689,084</u>	<u>9,049,344</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST
CHARITY STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 OCTOBER 2021

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
C Lear
Chair of the Trustee

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>694,801</u>	<u>675,336</u>
Net cash provided by operating activities		<u>694,801</u>	<u>675,336</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(21,653)	(49,440)
Purchase of fixed asset investments		(1,358,084)	(716,711)
Sale of tangible fixed assets		-	-
Sale of fixed asset investments		326,718	680,767
Interest/dividends received		<u>50,012</u>	<u>52,190</u>
Net cash provided by (used in) investing activities		<u>(1,003,007)</u>	<u>(33,194)</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(416,666)</u>	<u>(190,973)</u>
Net cash provided by (used in) financing activities		<u>(416,666)</u>	<u>(190,973)</u>
Change in cash and cash equivalents in the reporting period		(724,872)	451,169
Cash and cash equivalents at the beginning of the reporting period		<u>1,321,236</u>	<u>870,067</u>
Cash and cash equivalents at the end of the reporting period		<u><u>596,364</u></u>	<u><u>1,321,236</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE GROUP STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	680,064	322,184
Adjustments for:		
Depreciation charges	803,615	655,400
(Gain)/loss on investments	(501,650)	116,700
Loss on disposal of fixed assets	9,703	-
Interest/dividend received	(50,012)	(52,190)
(Increase)/decrease in stocks	(6,785)	6,951
(Increase)/decrease in debtors	(193,645)	(447,947)
(Decrease)/increase in creditors	<u>(46,489)</u>	<u>64,238</u>
Net cash provided by (used in) operating activities	<u><u>694,801</u></u>	<u><u>675,336</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>673,029</u>	<u>675,939</u>
Net cash provided by (used in) operating activities		<u>673,029</u>	<u>675,939</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(21,653)	(49,299)
Purchase of fixed asset investments		(1,358,084)	(716,711)
Sale of fixed asset investments		326,718	680,767
Interest/dividends received		<u>50,012</u>	<u>52,190</u>
Net cash provided by (used in) investing activities		<u>(1,003,008)</u>	<u>(33,053)</u>
Cash flows from financing activities:			
Capital repayments in year		<u>(416,666)</u>	<u>(190,973)</u>
Net cash provided by (used in) financing activities		<u>(416,666)</u>	<u>(190,973)</u>
Change in cash and cash equivalents in the reporting period		(746,645)	451,913
Cash and cash equivalents at the beginning of the reporting period		<u>1,265,946</u>	<u>814,033</u>
Cash and cash equivalents at the end of the reporting period		<u><u>519,301</u></u>	<u><u>1,265,946</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period	639,750	336,848
Adjustments for:		
Depreciation charges	801,831	653,585
Loss/(gain) on investments	(501,650)	116,700
Loss on disposal of fixed assets	9,703	-
Interest/dividends received	(50,012)	(52,190)
Decrease/(increase) in stocks	(5,603)	2,782
(Increase)/decrease in debtors	(175,002)	(446,611)
(Decrease)/increase in creditors	<u>(45,988)</u>	<u>64,825</u>
Net cash provided by (used in) operating activities	<u><u>673,029</u></u>	<u><u>675,939</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

General information

Wiltshire Air Ambulance Charitable Trust is a charitable company established in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office and nature of the charity's operations is given in the report of the trustees.

Basis of preparing the financial statements

The group financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention with the exception of investments which are included at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Your Air Ambulance, both of which make up their financial statements to 31 October. A separate statement of financial activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2016.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised as expenditure.

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of the impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset.

Income from trading activities includes income earned from fundraising events and trading activities,

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Income (continued)

including a lottery, to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Lottery income is received net of any prizes and fees attributable to the running of the lottery.

The charity received government and other grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be recognised reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned from holding assets for investment purposes such as shares and property. It includes dividend and interest income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of raising funds include the costs of attracting donations and legacies as well as the costs of trading for fundraising activities and the cost of commercial trading.

Expenditure on charitable activities includes the costs incurred in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as costs of an indirect nature to support them.

Helicopter operating costs are those costs which relate directly to the aircraft, which include but is not limited to the standing charge, flying hours, fuel, paramedics and medical equipment, as well as running costs of the operations centre.

Where applicable, irrecoverable VAT is charged as an expense against the activities for which the expenditure arose. VAT notice 1001 allows the charity to reclaim VAT on all non-business activities.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be attributable to particular headings, they have been allocated to cost of fund raising and expenditure on charitable activities on a basis consistent with their use.

Analysis of these costs is given in note 9.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Only fixed assets costing more than £5,000 individually are capitalised (except medical equipment where the capitalisation threshold is £5,000 of the whole year).

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life as follows:-

Land	Not depreciated
Buildings	4% straight line
Buildings – fixtures & fittings	15% reducing balance
Helicopter	10% straight line
Helicopter and airfield equipment	10% straight line
Aviation equipment	10% straight line
Other Fixtures & fittings	33% straight line
Medical equipment	33% straight line
Motor vehicles	25% reducing balance

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding any transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SOFA if the shares are publicly traded or their fair value can be measured reliably.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Debtors and creditors

Debtors and creditors with no stated interest rates are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating lease are charged to the SOFA on a straight line basis over the period of the lease.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. An auto enrolment scheme is also in place with Royal London which is a salary sacrifice scheme.

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the on-going COVID-19 global pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary Your Air Ambulance. The surplus for the year for Wiltshire Air Ambulance Charitable Trust, the stand-alone entity, amounted to £639,750 (2020 surplus £336,848).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total Funds £
Donations received	589,050	11,221	600,271	583,717
Community fundraising	335,986	1,492	337,478	426,802
Corporate donations	58,292		58,292	40,188
Recycling	14,047	-	14,047	27,336
Static income	19,827	-	19,827	18,155
Friends of Wiltshire Air Ambulance	19,365	-	19,365	14,894
Grants and trust income	102,369	3,500	105,869	89,521
Grants from Central Government	32,962		32,962	531,590
In Memorium	149,020		149,020	124,903
Education Programme Engagement	5,766		5,766	-
Raffle	147,875	-	147,875	133,217
Gift Aid	56,264	-	56,264	37,303
Legacies	<u>1,230,943</u>	<u>-</u>	<u>1,230,943</u>	<u>844,320</u>
	<u>2,761,766</u>	<u>16,213</u>	<u>2,777,979</u>	<u>2,871,946</u>

Donations received include £401,445 (2020 £396,274) of donated facilities and professional services. £401,445 (2020 £396,274) of the total represents the value of the contribution from the South Western Ambulance Service NHS Foundation (SWAST) to the operation of the charity.

Included in total income above for 2020 was £409,050 restricted income.

Grants from Central Government include the following: -

- £30,451 received from the Coronavirus Job Retention Scheme (2020 £156,018) (Unrestricted funding)
- £374,375 was received in the prior year from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic. (Restricted funding) No such funding was received in 2021.

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Lottery	1,319,204	-	1,319,204	1,308,592
Fundraising events	63,995	-	63,995	49,895
Rental income	4,100	-	4,100	1,574
Sundry income	5,570	-	5,570	8,396
Income from trading subsidiary	<u>125,681</u>	<u>-</u>	<u>125,681</u>	<u>140,967</u>
	<u>1,518,550</u>	<u>-</u>	<u>1,518,550</u>	<u>1,509,424</u>

Included in total income above for 2020 was £nil restricted income.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	79	-	79	282
Income from investment portfolio	49,929	-	49,929	51,892
Other	<u>4</u>	<u>-</u>	<u>4</u>	<u>16</u>
	<u><u>50,012</u></u>	<u><u>-</u></u>	<u><u>50,012</u></u>	<u><u>52,190</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Staff costs	330,683	-	330,683	386,187
Challenge Events	20,494	-	20,494	4,859
Online donation costs	7,402	-	7,402	6,695
Volunteer expenses	83	-	83	29
Volunteer equipment	260	-	260	2,876
Schools, colleges & educational resources & expenses	1,545	-	1,545	565
Friends scheme purchases	-	-	-	55
Fundraising equipment	5,421	-	5,421	1,098
Outsourced services	5,026	-	5,026	-
Raffle costs	80,872	-	80,872	47,334
PR and marketing	117,975	-	117,975	78,220
Legacy notifications	1,655	-	1,655	949
Notional expense for gifts in kind	<u>23,093</u>	<u>-</u>	<u>23,093</u>	<u>15,509</u>
	<u>594,509</u>	<u>-</u>	<u>594,509</u>	<u>544,376</u>

Other trading activities

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fundraising costs	16,086	-	16,086	6,393
Costs of running the trading subsidiary	<u>58,875</u>	<u>-</u>	<u>58,875</u>	<u>117,765</u>
	<u>74,961</u>	<u>-</u>	<u>74,961</u>	<u>124,158</u>

Investment management costs

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fund managers fees	<u>15,949</u>	<u>-</u>	<u>15,949</u>	<u>11,963</u>

Total raising funds costs	<u>685,419</u>	<u>-</u>	<u>685,419</u>	<u>680,497</u>
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WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Helicopter operating costs	2,920,168	-	2,920,168
Operation of charity	<u>-</u>	<u>562,540</u>	<u>562,540</u>
	<u>2,920,168</u>	<u>562,540</u>	<u>3,482,708</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Bell 429 helicopter	2,579,588	2,339,446
Operation centre costs	<u>340,580</u>	<u>363,742</u>
	<u>2,920,168</u>	<u>2,703,188</u>

9. SUPPORT COSTS

	Operation of charity £	Governance costs £	Totals £
2021 Operation of charity	<u>540,688</u>	<u>21,852</u>	<u>562,540</u>
2020 Operation of charity	<u>577,085</u>	<u>23,906</u>	<u>600,991</u>

Support costs, included in the above, are as follows:

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

9. SUPPORT COSTS - continued

Operation of charity

	2021	2020
	£	£
Wages	177,639	241,472
Compensation/redundancy payments	66,429	9,818
Outsourced services	198,171	211,747
Staff training and development	850	6,032
Travelling and Accommodation	5,954	10,432
Subsistence	99	49
Printing	604	1,004
Photocopier costs	1,321	1,346
Postage and Carriage	1,842	2,346
Office Stationery	1,273	301
IT Software and Consumables	198	(686)
IT Support	99	312
CRM Upgrade	-	29,769
Website	3,152	2,858
Tributes	508	945
Mileage Claims	287	551
Profit/loss on currency exchange	9,019	12,203
Insurance	1,464	2,589
Sundry Expenses	551	1,330
Bank charges	1,773	1,981
PDQ Merchant Charges	1,446	830
Subscriptions	33,478	29,008
Security Costs	908	418
Office Relocation	1,474	292
Office Equipment	161	(568)
HR Support	26,624	5,866
Consultancy Fees	296	1,461
Health and wellbeing	4,246	2,214
UK entertaining	52	148
Depreciation of tangible fixed assets	763	1,017
Home working supplies	7	-
	<u>540,688</u>	<u>577,085</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021

9. SUPPORT COSTS - continued

Operation of charity – continued

Governance costs

	2021	2020
	£	£
Auditors' remuneration	9,800	9,100
Governance	11,991	12,840
Legal fees	<u>61</u>	<u>1,966</u>
	<u>21,852</u>	<u>23,906</u>

10. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	8,900	8,400
Auditors' fees for other services	900	700
Depreciation - owned assets	603,615	655,400
Impairment of fixed assets	200,000	-
Loss on disposal of fixed assets	<u>9,703</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	904,584	999,950
Social security costs	92,677	101,313
Pension costs	59,348	57,862
Staff costs for trading subsidiary	<u>28,067</u>	<u>63,189</u>
	<u>1,084,676</u>	<u>1,222,314</u>

The average monthly number of employees during the year was as follows:

	Group	
	2021	2020
	<u>25</u>	<u>31</u>
	Charity	
	2021	2020
	<u>23</u>	<u>27</u>

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2021	2020
	Number	Number
£60,001-£70,000	4	4
£70,001-£80,000	1	1
£80,000-£90,000	1	1

During the year total redundancy and termination payments in the year amounted to £66,429 (2020 £9,818).

Key Management Personnel

The key management personnel of the parent charity comprises the trustees, the Chief Executive Officer and Directors of Aviation, Finance & Infrastructure and Income Generation & Communications. The total remuneration paid to key management personnel for services provided to the charity was £309,440 (2020:£318,731). The Chief Executive Officer and Director of Aviation invoice for their services.

The key management personnel of the group comprises those of the charity and the directors of its wholly owned subsidiary. The total remuneration paid to key management personnel for services provided to the group was £309,440 (2020:£318,731).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. GROUP TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2020	3,824,682	4,981,132	779,788
Additions	-	-	21,653
Disposals	-	-	(24,258)
	<u>3,824,682</u>	<u>4,981,132</u>	<u>777,183</u>
At 31 October 2021	<u>3,824,682</u>	<u>4,981,132</u>	<u>777,183</u>
DEPRECIATION			
At 1 November 2020	423,327	1,408,067	531,040
Charge for year	141,977	378,844	77,325
Disposals	-	-	(14,555)
Impairment	-	200,000	-
	<u>565,304</u>	<u>1,986,911</u>	<u>593,810</u>
At 31 October 2021	<u>565,304</u>	<u>1,986,911</u>	<u>593,810</u>
NET BOOK VALUE			
At 31 October 2021	<u>3,259,378</u>	<u>2,994,221</u>	<u>183,373</u>
At 31 October 2020	<u>3,401,355</u>	<u>3,573,065</u>	<u>248,748</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2020	63,530	4,320	9,653,452
Additions	-	-	21,653
Disposals	-	-	(24,258)
	<u>63,530</u>	<u>4,320</u>	<u>9,650,847</u>
At 31 October 2021	<u>63,530</u>	<u>4,320</u>	<u>9,650,847</u>
DEPRECIATION			
At 1 November 2020	41,656	4,320	2,408,410
Charge for year	5,469	-	603,615
Disposals	-	-	(14,555)
Impairment	-	-	200,000
	<u>47,125</u>	<u>4,320</u>	<u>3,197,470</u>
At 31 October 2021	<u>47,125</u>	<u>4,320</u>	<u>3,197,470</u>
NET BOOK VALUE			
At 31 October 2021	<u>16,405</u>	<u>-</u>	<u>6,453,377</u>
At 31 October 2020	<u>21,874</u>	<u>-</u>	<u>7,245,042</u>

Land included above of £275,268 is not depreciated (2020 same).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Helicopter £	Fixtures, fittings & equipment £
COST			
At 1 November 2020	3,824,682	4,981,132	764,350
Additions	-	-	21,653
Disposals	-	-	(24,258)
	<u>3,824,682</u>	<u>4,981,132</u>	<u>761,745</u>
At 31 October 2021	<u>3,824,682</u>	<u>4,981,132</u>	<u>761,745</u>
DEPRECIATION			
At 1 November 2020	423,327	1,408,067	524,436
Charge for year	141,977	378,844	75,541
Disposals	-	-	(14,555)
Impairment	-	200,000	-
	<u>565,304</u>	<u>1,986,911</u>	<u>585,422</u>
At 31 October 2021	<u>565,304</u>	<u>1,986,911</u>	<u>585,422</u>
NET BOOK VALUE			
At 31 October 2021	<u>3,259,378</u>	<u>2,994,221</u>	<u>176,323</u>
At 31 October 2020	<u>3,401,355</u>	<u>3,573,065</u>	<u>239,914</u>
	Motor vehicles £	Website £	Totals £
COST			
At 1 November 2020	63,530	4,320	9,638,014
Additions	-	-	21,653
Disposals	-	-	(24,258)
	<u>63,530</u>	<u>4,320</u>	<u>9,635,409</u>
At 31 October 2021	<u>63,530</u>	<u>4,320</u>	<u>9,635,409</u>
DEPRECIATION			
At 1 November 2020	41,656	4,320	2,401,806
Charge for year	5,469	-	601,831
Disposals	-	-	(14,555)
Impairment	-	-	200,000
	<u>47,125</u>	<u>4,320</u>	<u>3,189,082</u>
At 31 October 2021	<u>47,125</u>	<u>4,320</u>	<u>3,189,082</u>
NET BOOK VALUE			
At 31 October 2021	<u>16,405</u>	<u>-</u>	<u>6,446,327</u>
At 31 October 2020	<u>21,874</u>	<u>-</u>	<u>7,236,208</u>

Land included above of £275,268 is not depreciated (2020 same).

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

14. GROUP FIXED ASSET INVESTMENTS

	2021 £	2020 £
Investment portfolio	<u>3,899,186</u>	<u>2,366,170</u>

CHARITY FIXED ASSET INVESTMENTS

	2021 £	2020 £
Investment in subsidiary	5,000	5,000
Investment portfolio	<u>3,899,186</u>	<u>2,366,170</u>
	<u>3,904,186</u>	<u>2,371,170</u>

Investment portfolio

	2021 £	2020 £
At 1 November 2020	2,366,170	2,446,916
Additions	1,358,084	716,711
Disposal proceeds	(332,135)	(667,970)
Cash movement	5,417	(12,787)
Gains / (losses)	<u>501,650</u>	<u>(116,700)</u>
	<u>3,899,186</u>	<u>2,366,170</u>

	2021 £	2020 £
Bonds	526,089	257,525
Equities	2,782,878	1,648,329
Global investments	209,993	166,329
Absolute Return	105,497	92,781
Property	96,675	67,286
Other	96,600	60,205
Cash	<u>81,454</u>	<u>73,138</u>
	<u>3,899,186</u>	<u>2,366,170</u>

The fair value of these investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

14. GROUP FIXED ASSET INVESTMENTS (continued)

Investment in subsidiary

Investments held by the charity include a £5,000 (2020 £5,000) investment in a 100% owned subsidiary company, Your Air Ambulance, a company registered in England and Wales (company number 8930308). The subsidiary is used for non-primary purpose trading activities.

A summary of the results of the subsidiary are as follows:-

	2021	2020
	£	£
Turnover	103,983	105,967
Other income	21,698	35,000
Cost of sales	(5,034)	(8,109)
Gross profit	120,647	132,858
Administrative costs	<u>(53,841)</u>	<u>(109,656)</u>
Net profit	66,806	23,202

The assets and liabilities of the subsidiary were:-

	2021	2020
	£	£
Tangible fixed assets	7,050	8,834
Current assets	105,801	74,691
Current liabilities	(32,182)	(43,170)
Net current assets	<u>73,619</u>	<u>31,521</u>
	80,669	40,355
Represented by		
Share capital	5,000	5,000
Reserves	<u>75,669</u>	<u>35,355</u>
Aggregate share capital and reserves	<u><u>80,669</u></u>	<u><u>40,355</u></u>

15. STOCKS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Goods purchased for resale	10,422	9,240	-	-
Aviation fuel	<u>15,228</u>	<u>9,625</u>	<u>15,228</u>	<u>9,625</u>
	<u><u>25,650</u></u>	<u><u>18,865</u></u>	<u><u>15,228</u></u>	<u><u>9,625</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

16. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	11,165	5,272	-	-
Amounts owed by group undertakings	-	-	28,363	38,365
Other debtors	17,577	27,758	9,943	22,869
VAT	33,426	37,904	33,426	37,904
Prepayments and accrued income	<u>1,364,250</u>	<u>1,161,840</u>	<u>1,364,250</u>	<u>1,161,840</u>
	<u>1,426,418</u>	<u>1,232,774</u>	<u>1,435,982</u>	<u>1,260,978</u>

Included in prepayments and accrued income is £315,256 recoverable in more than one year.

17.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Hire purchase (see note 19)	416,666	416,666	416,666	416,666
Trade creditors	153,816	420,619	152,073	420,122
Social security and other taxes	24,767	31,592	23,530	29,296
Other creditors	1,579	2,012	255	-
Accrued expenses	<u>432,470</u>	<u>204,898</u>	<u>432,470</u>	<u>204,898</u>
	<u>1,029,298</u>	<u>1,075,787</u>	<u>1,024,994</u>	<u>1,070,982</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Hire purchase (see note 19)	<u>1,606,944</u>	<u>2,023,611</u>	<u>1,606,944</u>	<u>2,023,611</u>

19. LEASING AGREEMENTS

	Hire purchase contracts Group and charity	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	416,666	416,666
Between one and five years	1,606,944	2,023,611
In more than five years	-	-
	<u>2,023,610</u>	<u>2,440,277</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

19. LEASING AGREEMENTS - continued

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Not later than one year	18,500	18,500	18,500	18,500
Between one and five years	-	-	-	-
	<u>18,500</u>	<u>18,500</u>	<u>18,500</u>	<u>18,500</u>

20. MOVEMENT IN FUNDS

	At 1/11/20	Net movement in funds	Transfers between funds	At 31/10/21
	£	£	£	£
Unrestricted funds				
General fund	9,019,061	622,378	(1,602,838)	8,038,601
Designated funds				
Bell 429 – Balloon payment	-	-	600,000	600,000
Replacement aircraft and other mission critical projects	-	-	1,000,000	1,000,000
Paramedic Training and Equipment	6,927	-	(2,400)	4,527
Airbase – Sinking fund – Capital Renewals Programming	11,940	-	18,000	29,940
Operational Equipment	926	(790)	-	136
New Uniforms	2,156	(400)	-	1,756
Blood Project	4,500	(6,900)	2,400	-
Lucas Machine	-	5,000	(5,000)	-
24 in 24 Lyoplas	-	10,152	-	10,152
Simulator training	-	-	-	-
	<u>9,045,510</u>	<u>629,440</u>	<u>10,162</u>	<u>9,685,112</u>
Restricted funds				
Research project	999	-	-	999
Video Laryngoscope	2,421	-	-	2,421
Paramedic training & equipment	-	1,302	(1,302)	-
Blood Warmer MEQU	-	7,008	(7,008)	-
Paramedic Salaries	-	-	-	-
Essential paramedic equipment	-	2,000	(1,852)	148
Capnograph	404	-	-	404
	<u>3,824</u>	<u>10,310</u>	<u>(10,162)</u>	<u>3,972</u>
TOTAL FUNDS OF CHARITY	<u>9,049,334</u>	<u>639,750</u>	<u>-</u>	<u>9,689,084</u>
Funds of the subsidiary (unrestricted)	35,355	40,314	-	75,669
	<u>35,355</u>	<u>40,314</u>	<u>-</u>	<u>75,669</u>
TOTAL FUNDS OF GROUP	<u>9,084,689</u>	<u>680,064</u>	<u>-</u>	<u>9,764,753</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

20. MOVEMENT IN FUNDS – continued

Fund Descriptions

Restricted Funds

Research Projects - a balance of £999 remains to be spent in anticipation of any future research projects.

Blood Warmer MEQU - these funds were raised as part of the Valentines 'Love your Air Ambulance Appeal' to buy a piece of equipment for the crew which warms the cooled blood before it is transfused to a patient

Paramedic salaries - this amount was received from a foundation following a specific ask from our grant and trusts co-ordinator, it was to be spent on directly on paramedic salaries

Simbodies – this amount was raised through The Big Give 2018 and was earmarked for the purchase of some simulation mannequins for paramedic training – two adults and one infant were bought, due to the latex on the mannequins being defective, these were subsequently returned and an alternative sought

Video Laryngoscope – this fund is being used to build up a pot to buy another video laryngoscope.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew

Flying Helmets – this fund was created as a donor requested a specific item they wanted to pay for, as some of our flying helmets were nearing the end of their useful life, they were chosen for replacement.

Ventilators – Big Give 2019 - as part of the Big Give Challenge, two ventilators were bought, these were later donated to the RUH to assist with the pandemic and were later replaced with new units.

COVID 19 grant - received from Air Ambulances UK (the charity's share of a £6m government fund set up to support air ambulance charities during the pandemic.

Other restricted funds are predominantly made up of a range of unspent grants and donations received to purchase items of equipment, or from the depreciated value of assets purchased from such gifts.

Designated Funds

Bell 429 – Balloon payment – in 2025 the HP agreement on the Bell 429 will end and the balloon payment will become due, this amount has been set aside to fund the payment.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2021

Replacement aircraft and other mission critical projects – funds set aside to finance the purchase of an additional aircraft circa 2025 and other mission critical projects.

Lucas Machine – this is a mechanical chest compression device that helps our paramedics deliver high quality and consistent chest compressions to sudden cardiac arrest patients. The equipment was requested by the operational team and an amount designated from a trust to make the purchase.

24 in 24 Lyoplas - Lyoplas is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood. The crew of pilots and paramedics took on their own challenge of running 24 miles in 24 hours which was supported by the public.

Simulator training – every year the pilots and paramedics are required to attend simulator training with our type rating instructor, the pilots and paramedics are put through their paces to train for in flight emergencies as these cannot be replicated in our own aircraft.

Flying Kit and Equipment – both our paramedics and pilots have various requirement for uniform, PPE and flying helmets. This was an extremely popular fund for donors as they were able to know that they would be buying items which were being used directly by our crew.

Lyoplas (blood substitute) – an innovation in medical terms, this fund was created to support the inclusion of Lyoplas as a blood substitute for patients. The product is a freeze-dried plasma which is reconstituted with sterile water to provide the patient with additional support to enable their body to maintain blood clots and stem bleeding. This new product takes away some of the logistical challenges associated with carrying blood.

Paramedic training & equipment - our paramedics have various requirements for uniform, PPE and flying helmets.

Airbase – Sinking fund – a designated fund to pay for future capital renewals for the Airbase and the grounds to prepare for planned future expenditure

Operational Equipment – a reallocation to pay for equipment needed by the ops team, this could be a range of items from charging cables to iPads.

New Uniforms – a specific fund was set up to fully equip all paramedics with new flying suits. To provide all paramedics with new equipment is a costly exercise for the charity.

Blood Project – this was for the second delivery of Lyoplas plus any item which is associated with giving blood to patients, such as a blood warmer or the blood itself.

Transfers - where the fund is restricted and equipment or assets are purchased, the amount is transferred from restricted to general as the restriction is deemed to be satisfied. Where other amounts have been transferred from the general funds into designated, this is to ensure funds are set aside for a specific future purpose which has been agreed.

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,186,495	(4,065,767)	501,650	622,378
Designated funds				
Operational equipment	-	(790)	-	(790)
New Uniforms	-	(400)	-	(400)
Blood Projects	-	(6,900)	-	(6,900)
Lucas Machine	5,000	-	-	5,000
24 in 24 Lyoplas	10,152	-	-	10,152
Simulator training - Valencia	3,000	(3,000)	-	-
	<u>4,204,647</u>	<u>(4,076,857)</u>	<u>501,650</u>	<u>629,440</u>
Restricted funds				
Blood Warmer MEQU	9,213	(2,205)	-	7,008
Essential Paramedic equipment	2,000	-	-	2,000
Paramedic Salaries	1,500	(1,500)	-	-
Paramedic training & equipment	3,500	(2,198)	-	1,302
	<u>16,213</u>	<u>(5,903)</u>	<u>-</u>	<u>10,310</u>
TOTAL FUNDS OF THE CHARITY	<u>4,220,860</u>	<u>(4,082,760)</u>	<u>501,650</u>	<u>639,750</u>
Funds of the subsidiary	125,681	(85,367)	-	40,314
	<u>4,346,541</u>	<u>(4,168,127)</u>	<u>501,650</u>	<u>680,064</u>
TOTAL FUNDS OF THE GROUP	<u>4,346,541</u>	<u>(4,168,127)</u>	<u>501,650</u>	<u>680,064</u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted Funds				
General fund	8,670,572	322,903	25,586	9,019,061
Designated funds				
Dilapidations and repairs	11,940	-	(11,940)	-
Flying kit & equipment	4,253	(4,253)	-	-
Lyoplas (blood substitute)	7,500	(7,500)	-	-
Paramedic training and equipment	-	8,818	(4,291)	4,527
Airbase – Sinking fund – Capital Renewals				
Programming	-	-	11,940	11,940
Operational Equipment	-	-	926	926
New Uniforms	-	265	1,891	2,156
Blood Project	-	4,500	2,400	6,900
	<u>8,694,265</u>	<u>324,733</u>	<u>26,512</u>	<u>9,045,510</u>
Restricted Funds				
Research project	999	-	-	999
Simbodies	14,135	(14,135)	-	-
Video Laryngoscope	2,544	(123)	-	2,421
Flying helmets	-	736	(736)	-
Ventilators	-	26,294	(26,294)	-
Paramedic training and equipment	158	(158)	-	-
Other restricted funds	385	(500)	519	404
	<u>18,221</u>	<u>12,115</u>	<u>(26,512)</u>	<u>3,824</u>
TOTAL FUNDS OF THE CHARITY	<u><u>8,712,486</u></u>	<u><u>336,848</u></u>	<u><u>-</u></u>	<u><u>9,049,334</u></u>
Funds of the subsidiary	40,019	(4,664)	-	35,355
TOTAL FUNDS OF THE GROUP	<u><u>8,752,505</u></u>	<u><u>332,184</u></u>	<u><u>-</u></u>	<u><u>9,084,689</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,869,495	(3,429,892)	(116,700)	322,913
Designated funds				
Flying kit & equipment	-	(4,253)	-	(4,253)
Lyoplas blood substitute		(7,500)	-	(7,500)
Paramedic training and equipment	9,283	(465)	-	8,818
New Uniforms	265	-	-	265
Blood projects	4,500	-	-	4,500
	<u>3,883,543</u>	<u>(3,442,110)</u>	<u>(116,700)</u>	<u>324,733</u>
Restricted funds				
Simbodies	-	(14,135)	-	(14,135)
Video Laryngoscopy Device	-	(123)	-	(123)
Ventilators – Big Give 2019	26,294	-	-	26,294
MICREL – Micropump Syringes	1,000	(1,000)		-
Flying Helmets	5,000	(4,264)	-	736
COVID 19 – grant	374,375	(374,375)	-	-
COVID 19 – grant	2,381	(2,381)	-	-
Paramedic training& equipment	-	(158)	-	(158)
Other restricted funds	-	(500)	-	(500)
	<u>409,050</u>	<u>(396,935)</u>	<u>-</u>	<u>12,115</u>
TOTAL FUNDS OF THE CHARITY	<u><u>4,292,593</u></u>	<u><u>(3,839,045)</u></u>	<u><u>(116,700)</u></u>	<u><u>336,848</u></u>
Funds of the subsidiary	140,967	(145,631)	-	(4,664)
TOTAL FUNDS OF THE GROUP	<u><u>4,433,560</u></u>	<u><u>(3,984,676)</u></u>	<u><u>(116,700)</u></u>	<u><u>332,184</u></u>

WILTSHIRE AIR AMBULANCE CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

21. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

22. RELATED PARTY DISCLOSURES

Details of the transactions with the Chief Executive and a number of directors who form part of the key management personnel of the charity and is therefore a related party are included in note 12.

During last year a company, in which Mr Phipps (trustee) was a director and shareholder, provided IT goods and services to the value of £24,368.

The charitable company has taken advantage of the exemptions afforded by Financial Reporting Standard FRS 102 and not disclosed transactions with group undertakings.

23. CONTINGENT ASSETS

A number of legacies have been notified to the charity by the year end however, there is a high degree of uncertainty over the timing and amount of these. Accordingly, they do not meet the requirements of Charity SORP FRS 102 to be recognised as income in these financial statements.